



Estate Planning & Spanish Wills/ Administration of Estates

01

Estate Planning

02

How Can you do your Spanish Will

03

What happens if someone
dies with a Estate with Spanish Assets

04

Contact

If you have assets in Spain, Estate Planning and doing your Spanish **Will** is a Must if:

01

You want to **choose** applicable Law to your Succession, and **Who** the beneficiary of the Spanish assets will be

02

You want to plan in advance to **minimize taxes and take advantage of the allowances and deductions** depending on the Autonomous Community where the assets are based or where you are resident

03

You have **no close relatives**

04

You are getting **married or divorced**

05

You have a **second marriage** with **children from previous marriages**

06

You have a **second marriage** with **step-children**

07

You have a **company with shares** and want to be able to plan the continuation of the company

08

You are going to be **living and retiring in Spain**

How can you do your Spanish Will, related to your Spanish Assets

In Spain

- ✓ Fill in our Questionnaire
- ✓ We will draft your Will and make sure the Law aplicable to your Succession is the Law you have chosen
- ✓ We will make sure your Spanish Will relates only to your Spanish assets, and does not enter in conflict with any previous Wills
- ✓ We will make an appointment with a Notary whilst you are in Spain so you can go and sign your Will
- ✓ The Will will be in Spanish and will be translated to you
- ✓ We will storage your Spanish Will for safekeeping

Abroad

- ✓ Fill in our Questionnaire
- ✓ We will draft your Will and make sure the Law aplicable to your Succession is the Law you have chosen
- ✓ We will make sure your Spanish Will relates only to your Spanish assets, and does not enter in conflict with any previous Wills
- ✓ We will make an appointment with a Notary close to where you live and will arrange for the assistance of 2 witnesses
- ✓ The Will will be bilingual
- ✓ We will storage your Spanish Will for safekeeping

What happens if someone Dies with a estate with Spanish Assets

Death

Estate administration Abroad

The estate of the deceased is administered Abroad
You will deal with the following:

✓ Death Certificate issued by the Registrar

✓ Location of the Will
There can be a valid Will
There may not be a valid Will (Intestacy Law)

✓ Application for a Grant of Probate

✓ List of assets: Identify if there is a Spanish asset

Death

At Temis & Co we DO:

- 01 Get in touch with the Client: initial telephone conversation and initial email.
- 02 Initial written questionnaire so the Client can identify the list of assets in Spain.
If Property we will need a copy of the title Deed
If bank accounts we will need a copy of the Last Year's Bank account
- 03 Check-list to the solicitor Abroad asking for the following documents:
Original Death Certificate
Original Grant of Probate/Letters of Administration
Copy of the Will Abroad
Passport copies of the executors and beneficiaries
- 04 Organisation of the signature of the Power of Attorney before a Notary Public Abroad
- 05 Application of the NIE number
(Identification Number for Foreigners in Spain)
- 06 Calculation of the Taxes to be paid:
Inheritance Tax
Plusvalia tax
- 07 Preparing the necessary Deed and paperwork
- 08 Represent the beneficiaries before the Notary Public in Spain with a Power of Attorney and signature of the acceptance of the inheritance Deed before the Notary Public
- 09 Tax payment before the Inland Revenue at the Autonomous Community where the asset is located.
- 10 Making sure the beneficiary is registered as the new owner at the Spanish Land Registry.
- 11 Change of the direct debit of the IBI receipt.
- 12 Utilities

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